



Dear Valued Nonprofit Partners and Friends -

Thank you for all that you are doing to take care of our communities in this unprecedented time. We know that you are making tough decisions related to your operations, fundraising events, volunteer efforts and how you serve clients, as well as dealing with concerns for staff and your own family and friends.

We want to help our nonprofit partners and those most vulnerable in our communities in this challenging moment and are adjusting our grant-making processes to address the current and potentially longer-term impacts of COVID-19. Therefore, **effective today, we are redeploying our existing local philanthropy budgets to focus on COVID-19 economic impact and recovery in the markets we serve and will make 2020 grant dollars unrestricted, whenever possible.**

To accomplish this, we are:

- **Accelerating our 2020 plan for funding in New Mexico.** We will continue our strategic philanthropy investments in Housing Affordability, Small Business Growth, Workforce Development and Financial Health, and also address high-need local priorities in Education and Health & Human Services.

Our grant application portal is now open and our funding cycles have been expedited, so we can get funds in your hands as soon as possible. ***If you have a grant proposal that is deemed an emergency due to effects of COVID-19, please apply any time between now and May 8.***

Our new funding cycles are:

Focus Areas	Application I
Housing Affordability	Open now – A
Small Business Growth, Workforce Development and Financial Health	April 12 – M
High-Need Local Priorities in Education and Health & Human Services	Open now – 1



Please note: these funding cycles will not be posted on our website, so please hold on to this email for future reference. If you need assistance determining the focus area with which your program best aligns, please feel free to contact me at debi.randall@wellsfargo.com or 505-331-5027.

- **Leveraging other emergency funds.** Wells Fargo has committed millions of dollars in emergency funds enterprise-wide, and we were able to secure some of that funding for organizations here in New Mexico. We also have made a sizeable donation to the Emergency Fund at Albuquerque Community Foundation. These funds are available on a state-wide basis, for emergency needs in the range of \$500 - \$5,000. Please click [here](#) to learn more.

- **Honoring existing event sponsorship commitments.** We want to assure you that you have our full support even if you have been forced to cancel or postpone your events. We are also open to discussion if you need to shift some of this sponsorship support to general operating funds.
- **Suspending in-person site visits and volunteer activities temporarily.** We are pausing all Wells Fargo-organized site visits and volunteer activities until April 12. We will re-evaluate at that time and hope to resume our proud volunteer spirit as soon as possible based on national and local public health guidelines.

In addition to supporting the nonprofit community, please know we also take our commitment to customers and employees just as seriously. The only way we get through this moment is together – with flexibility, resolve and collaboration. We'll do our very best to adapt to your needs and expedite grant-making during this crisis. Thank you sincerely for all that you do and continue to do for the most vulnerable in our community.

Please take care and stay healthy.

Best Regards, Debi

Debi Randall, Vice President
Corporate Philanthropy and Community Relations